



THE BHAWANIPUR EDUCATION SOCIETY COLLEGE

A MINORITY RUN COLLEGE. AFFILIATED TO UNIVERSITY OF CALCUTTA
RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT, 1956

DEPARTMENT OF COMMERCE

TUTORIAL I EXAMINATION, 2025 - 26 FOR B.COM (4YEAR) SEMESTER VI

Year 3: Semester VI

TUTORIAL I EXAMINATION SYLLABUS (25 Marks each)

S. No.	Subject	Unit	Topics
1	Indirect Tax	1	Basic Concept of Indirect tax and Goods & Services Tax (GST): Concept of indirect tax, Difference between direct and indirect tax, Pre GST indirect tax structure in India, Major defects in the structure of indirect tax prior to GST, Rationale for GST, Post GST indirect tax structure in India, Concept, Structure and Types of GST, Taxes subsumed into GST, Application of IGST, CGST, SGST & UTGST, Non applicability of GST, GST Council (Concepts and Composition) and Compensation Cess. Definitions: Business, Capital goods, Casual taxable person, Goods, Input, Input tax, Output tax, Person, Place of business, Registered person, Services, Taxable person.
		2	Taxable Event and Supply: Taxable event in GST, Commodities kept outside GST, Supply as per CGST Act, Activities treated as supply under schedule I & II and supply of neither goods or services under Schedule III (basic concept with simple case study), Types of supply – Inward supply, Outward supply, Taxable supply, Non taxable supply, Exempt supply, Zero rated supply, Intra state and inter-state supply of goods (basic concept only), Composite supply, Mixed supply and their taxability.
		3	Levy of GST and Exemption from GST: Basis of charge of GST, Forward and Reverse charge (basic concept excluding specific goods & services), Rate of GST, Basic concept of exemption from GST.
		4	Time of Supply of Goods: Time limit for issue of invoice for supply (including goods sent on approval for sale or return), Determination of time of supply under Forward and Reverse charge, Time of supply in case of excess payment.
		5	Place and Value of Supply: Determination of nature of supply of goods and import, Computation of value of supply of goods under Transaction value [Sec 15(1)], Inclusions and exclusion of items for computation of value of supply of goods, Value inclusive of tax.
2	Auditing & Assurance	1	CONCEPT, NEED AND PURPOSE OF AUDIT: <ul style="list-style-type: none"> Audit: Definition, Difference between Audit and Assurance, nature, scope and objectives of independent Financial Audit, Limitation of audit, Difference between Audit and Investigation. Audit Principles: Basic Principles governing an audit, Independence of auditor, Statutory provisions to protect auditor's independence. Errors and Fraud: Concepts, means of doing fraud, window dressing of Balance Sheet, Auditor's Responsibility towards detection & prevention of fraud. Classification of Audit: Organisation structure wise (Statutory, Non-statutory); Objective wise (Internal and Independent Financial Audit); Periodicity wise (Periodical, Continuous, Interim, Final); Technique wise (Balance sheet, Standard, Systems, EDP). Standards on Auditing (SA): Concept, Need & Purpose, Mandatory compliance of SA [Sec143 (9) & 143(10)].
		2	AUDIT STRATEGY, PROCEDURES AND TECHNIQUES: <ul style="list-style-type: none"> Audit Strategy: Audit Engagement, Audit Planning, Audit Programme. Audit Documentation: Audit Working Paper, Ownership and custody of Working Papers, Audit file (Permanent and Current), Audit Notebook and Audit Memorandum.



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			<ul style="list-style-type: none"> • Audit Evidence: Concept, need, procedures to obtain Audit Evidence. • Audit Techniques & Procedure: Test Checking, Auditing in Depth and Cut-off checking, Analytical Procedure & Substantive Test in Auditing, Concept of Materiality. This unit should be studied with reference to SA 210, SA 230, SA 300, SA 320, SA 500, SA 520 and SA 530.
		5	<p>AUDIT OF LIMITED COMPANIES:</p> <p>Company Auditor: Qualification, Disqualification, Appointment and Rotation, Removal and Resignation, Remuneration, Rights, Duties & Liabilities, Restriction to render services other than audit [Sec (144)]. Provisions of Companies Act regarding declaration and payment of dividend (including unpaid dividend). Branch Audit: Qualification, Power and Duties of Branch auditor. Joint audit: Method of Division of work, Liabilities of Joint Auditor. This unit should be studied with reference to SA 299.</p>
3	Financial Management	1	<p>Introduction and Basic Concepts</p> <ul style="list-style-type: none"> ▪ Important functions of Financial Management ▪ Objectives of the firm: Profit maximisation vs. Value maximisation ▪ Role of Chief Financial Officer. ▪ Financial environment in which a firm has to operate ▪ Time Value of Money: concept and reasons ▪ Compounding and Discounting techniques; Annuity and Perpetuity. ▪ Risk-return relationship (concepts only)
		2	<p>Sources of Finance and Cost of Capital</p> <ul style="list-style-type: none"> ▪ Different sources of finance; long term and short term sources ▪ Cost of capital: concept, relevance of cost of capital, Implicit and Explicit cost, specific costs (its computation) and weighted average cost (its computation), rationale of after tax weighted average cost of capital, marginal cost of capital (its computation).
		3	<p>Financing Decision: EBIT-EPS; Leverage and Capital Structure Theories</p> <ul style="list-style-type: none"> ▪ EBIT-EPS analysis and its limitations. Financial break even, point of indifference ▪ Leverage- Business Risk and Financial Risk - Operating and financial leverage, Trading on Equity ▪ Capital Structure decisions - Capital structure patterns, designing optimum capital structure, Constraints, Features of sound capital structure, various capital structure theories (excluding M-M model).
4	Indian Financial System	1	<p>An Overview of the Indian Financial System:</p> <ul style="list-style-type: none"> • Introduction to Indian Financial System: Concept & meaning, significance, functions; • Structure/Components of Indian Financial System (Financial Institutions, Financial Markets, Financial Instruments, Financial Services and Financial Regulators); • Financial System and Economic Development in India.
		2	<p>Indian Financial Market:</p> <ul style="list-style-type: none"> • Concept and meaning. • Features, functions, structure and role of regulators; • Organized and unorganized financial market; • Types of financial markets: Money Market and Capital Market and their differences. <p>2.1 Money Market:</p> <ul style="list-style-type: none"> • Concept and meaning, features, functions, shortcomings, regulator, and structure of Indian Money Market; • Participants of money markets and Primary Dealers; • Money Market Instruments in India: Call or Notice Money, Treasury Bills,



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			<p>Commercial Papers, Commercial Bills, Certificate of Deposit, Re-purchase Agreements (Repos & Reverse Repos);</p> <ul style="list-style-type: none"> Recent trends in Indian Money Market. <p>2.2 Capital Market:</p> <ul style="list-style-type: none"> Concept & meaning, features, functions, structure, limitations of Indian Capital Market; Instruments - equity shares, preference shares, debentures, bonds and derivatives; Participants of capital market, Types of equity market (primary & secondary) and Role of Regulators; Primary Capital market: Methods of New Issues – Public Issues/Offerings (IPO & FPO), Issue mechanism: Rights Issues, Bonus Issues, Private Placement, Offer for Sale, Preferential Issue, Qualified Institutional Placement; Book Building Process and Determination of Cut Off Price (Basic concepts only); Secondary Capital Market: Concept of Stock Market and Stock Exchanges; Understanding of Stock market Indices (SENSEX and NIFTY), Market Intermediaries, Stock Brokers and Sub-brokers, Role of Stock Exchanges in India; Concept of Dematerialisation and Rematerialisation process of Securities; Depositories of Securities – NSDL and CDSL; Long-term Debt Market: Concept and meaning; Regulators, Market Segment, Issuers, Instruments and Investors of Indian Debt Market; Derivative Markets: Concept, functions, participants, types-forwards, futures, options and swaps; Recent trends in Indian Capital Market.
5	Retail Mgmt. & Services	1	<p>Introduction to Retailing:</p> <ul style="list-style-type: none"> Concepts, Features of Retailing Importance of Retailing Function
		2	<p>Retailing in India:</p> <ul style="list-style-type: none"> Factors determining growth of Retailing in India Factors affecting retail pricing Impact of retail in nation's economy Key drivers of the Indian retail industry Evolution of retailing in India
		3	<p>Retail Formats:</p> <ul style="list-style-type: none"> Concept Types of Retailing – Multi Channel Retailing, Single Channel Retailing Product factors of retail format Location factors of retail format Current Indian scenario
6	System Analysis and Design	1	<p>Overview of System analysis and design: System concepts. System Development models – Waterfall model, Spiral model. System development methods – major steps.</p>
		2	<p>Phases in System Development: Problem definition. Analysis. Design. Implementation. Evaluation.</p>
		3	<p>Information requirement analysis: Process modelling with physical and logical data flow diagrams.</p>
7	Rural & Int. Marketing	1	<p>Rural Marketing and Environment:</p> <ul style="list-style-type: none"> Concept, importance of rural marketing Rural vs. Urban Marketing Rural vs. Agricultural Marketing Specific features of rural marketing (including environment)



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		2	Rural Consumer: <ul style="list-style-type: none">• Characteristics• Attitudes & behaviour• Buying Patterns and Influences
		3	Marketing of Agricultural Products: <ul style="list-style-type: none">• Marketing Mix strategies for Agricultural Products• Role of Government and non-Government organization• Co-operative Marketing• Problems and possibilities in Agricultural Marketing