



THE BHAWANIPUR EDUCATION SOCIETY COLLEGE

A MINORITY RUN COLLEGE. AFFILIATED TO UNIVERSITY OF CALCUTTA
RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT, 1956

DEPARTMENT OF COMMERCE (MORNING SECTION)

CONTINUOUS INTERNAL EVALUATION (CIE), 2021-22 FOR B.COM (H/G) SEMESTER V

Year 3: Semester V

CONTINUOUS INTERNAL EVALUATION (CIE) SYLLABUS

CC 5.1Ch / Cg

Auditing & Assurance (10 MARKS)

UNIT – I CONCEPT, NEED AND PURPOSE OF AUDIT → Definition-Nature-Scope and Objectives of Independent Financial Audit → Basic Principles Governing an Audit, Concept of Auditor's Independence → Errors and Fraud-Concepts, Means of doing Fraud, Auditor's Responsibility towards Detection and Prevention of Fraud, Difference between Audit and Investigation → Classification of Audit-Organization Structure wise (Statutory, Non-statutory); Objective wise (Internal and Independent Financial Audit); Periodicity wise (Periodical, Continuous, Interim, Final); Technique wise (Balance Sheet, Standard, Systems, EDP); → Standards on Auditing (SA)- Concept and Purpose (This unit should be studied with SA 200[REVISED] and SA 240[REVISED])

UNIT – II AUDIT PROCEDURES AND TECHNIQUES → Auditing Engagement-Audit Planning-Audit Programme (Concept) → Documentation: Audit Working Paper, Ownership and Custody of Working Papers-Audit file (Permanent and Current) – Audit Note Book- Audit Memorandum. → Audit Evidence – Concept, Need, Procedures to obtain Audit Evidence → Routine Checking, Test Checking and Auditing in Depth → Concept of Analytical Procedure and Substantive Testing in Auditing. → Audit of Educational Institutions, Hospitals and Hotels (This unit should be studied with SA 210, SA 230, SA 300, SA 500, SA 520 and SA 530)

UNIT – IV VOUCHING, VERIFICATION AND VALUATION → Vouching: Meaning, Objectives - Difference with Routine Checking – Factors to be Considered during Vouching - Vouching of Following Items: i) Receipts: Cash Sale, Collection from Debtors, Interest and Dividend from Investment, Sale of Fixed Assets. ii) Payments: Cash Purchase, Payment to Creditors, Payment of Wages and Salaries, Advertisement Expenses, Travelling Expenses, Research and Development Expenditure, Prepaid Expenses. → Verification and Valuation: Concept, Objectives, Importance, Difference with Vouching, Difference between Verification and Valuation, Verification of following items: i) Non Current Assets: Goodwill, Patent and Copy Right, Leasehold Land, Plant and Machinery, ii) Investments iii) Current Assets: Inventory, Loan and Advance, Cash and Bank Balances iv) Non-current Liability: Secured Loan v) Current Liability: Trade Payables (Sundry Creditors).

CC 5.2 Ch / DSE 5.1 A (G)
TAXATION-II (10 MARKS)

Module I

Unit 1: Computation of Total Income and Tax Payable

- a) Rate of tax applicable to different assesses (except corporate assessee)
- b) Computation of tax liability of an individual, Firm (excluding application of AMT)

DSE 5.1 A

Macroeconomics and Advanced Business Mathematics (10 Marks)

Module I

Macroeconomics

Unit – I: Introduction

Concepts and variables of Macroeconomics.

Unit – II: National Income Accounting

Concepts and measurement of National Income (numerical examples preferred); Circular flow of income – Real and Nominal GDP –Implicit deflator.

Unit – III: Determination of Equilibrium Level of National Income

Simple Keynesian Model; Consumption, saving and investment functions

Module II

Advanced Business Mathematics

1 Functions

2 Differentiation

3 Matrix: Definition of matrix, Types of matrices, Operations on matrices (addition, subtraction, multiplication), Adjoint of a matrix, Inverse of a matrix, Solution of a system of linear equations by matrix inversion method (up to three variables).

DSE 5.2 A

CORPORATE ACCOUNTING (10 MARKS)

1. Underwriting of Shares and Debentures
2. Redemption of Preference Shares and Buyback of Shares.
3. Pro rata of Shares

DSE 5.1 M

Consumer Behaviour & Sales Management (10 MARKS)

Module I: Consumer Behaviour Marks

Unit 1: Consumer Behaviour

- Concept: Application of Consumer Behaviour Knowledge
- Consumer Behaviour Model
- Market Segmentation
- Marketing Ethics

Module II: Sales Management

Unit 1: Sales Organization

- Purpose and General principles of organization
- Every-growing complexity of Sales Organisation
- Different Models of Sales Organisation

- Factors determining Sales Organisation Structure
- Decentralised Structure
- Common problems associated with Structuring the Sales Organisation
- Modification of Sales Organisation
- Tasks of Chief Sales Executive

DSE 5.2 M

Product & Pricing Management & Marketing Communication (10 MARKS)

Module I: Product & Pricing Management

Unit 4: Packaging and Branding:

Packaging:

- Concept
- Importance
- Packaging Strategies
- Legal and Ethical aspects of packaging

Branding:

- Concept
- Importance
- Positioning and repositioning strategies
- Basic concepts of Brand equity

Module II: Marketing Communication

Unit 1: Communication Process

- Importance of communication
- Steps involved in the process of Communication
- Barriers to Marketing Communication
- Social Media, Digital Marketing- Concepts

DSE 5.1T

PUBLIC FINANCE AND TAXATION (10 MARKS)

Unit 1: Origin and Development of Public Finance

- Meaning, The rationale for State intervention – market failure, externalities, public goods
- Public finance and private finance, principle of maximum social advantage

Unit 2: Taxation and Government Revenue

- Benefit approach, Ability to pay approach
- Impact and incidence of taxation, Direct and indirect taxes, Excess burden of taxes
- Sources and classification of public revenues

DSE 5.2 T
DIRECT TAX LAW AND PRACTICE (10 MARKS)

Unit 1: a) Residential Status and Incidence of Tax Residential status of a company & tax incidence. Income deemed to accrue or arise in India u/s 9.
b) Incomes which do not form part of Total Income Sec 10(11A), 10(12A), 10(30), 10(31), 10(34) read with sec. 115BBDA, 10(35), 10(43) and 10AA.

Unit 2: b) Capital Gains Advance level discussion with special emphasis on transfer, treatment u/s 45(1A), 45(2), 45(3)

Unit 3: a) Income of other Persons included in Assessee's Total Income Revocable transfer of assets, Income from assets transferred to the benefit of spouse and son's wife, conversion of self acquired property into joint family property.
b) Deductions from Gross Total Income Deductions u/s 80IAB, 80IAC, 80IBA, 80IE, 80JJ, 80JJAA

DSE 5.1eB
FUNDAMENTALS OF COMPUTER (10 MARKS)

Unit 2. CPU organization and architecture: Arithmetic/Logic Unit (ALU), control Unit (CU), Registers, System Bus, Processor to Memory Communication Processor to I/O devices Communication.

Unit 4. Input and Output devices: Major types and their functions.

Unit 8. Multimedia essentials: Definition, building blocks of multimedia, multimedia system, multimedia application.

DSE 5.2 eB
DATABASE MANAGEMENT SYSTEM & SYSTEM ANALYSIS AND DESIGN (10 MARKS)

Module I: DATABASE MANAGEMENT SYSTEM

Unit 1. Introduction to DBMS: Concepts of database and database management system (DBMS). Data abstraction. Architecture – three schema architecture. Administration roles.

Unit 6. Database Normalization: Concept. Normal forms - 1NF, 2NF, 3NF, BCNF.

Module II: SYSTEM ANALYSIS AND DESIGN

Unit 1. Overview of System analysis and design: system concepts. System Development models –Waterfall model, Spiral model. System development methods – major steps.