THE BHAWANIPUR EDUCATION SOCIETY COLLEGE

A MINORITY RUN COLLEGE. AFFILIATED TO UNIVERSITY OF CALCUTTA
RECOGNISED UNDER SECTION 2(F) & 12 (B) OF THE UGC ACT, 1956

DEPARTMENT OF COMMERCE

TUTORIAL 1 EXAMINATION, 2026 - 27 FOR B.COM SEMESTER VII (UNDER NEP-CCF SYS, 2022)

YEAR 4: SEMESTER VII

TUTORIAL 1 EXAMINATION SYLLABUS

Major (Core): Accounting Theory and Regulations (25 marks)

Unit 1: Introduction to Accounting Theory

- **Approaches to Accounting Theory:** Inductive and deductive approaches.
- **Fundamental Concepts:** Generally Accepted Accounting Principles (GAAP), capital maintenance concepts, and the distinction between capital and income.
- **Valuation Paradigms:** Limits and constraints of historical cost accounting; conceptual foundation of Fair Value Accounting.

Unit 2: Introduction to Accounting Standards

- **Standard Setting:** Objectives, benefits, and limitations of accounting standards; procedure for issuing accounting standards in India.
- **Global Harmonization & IFRS:** The rationale for global accounting standards, conceptual overview of IFRS, and applicability/implementation roadmap in India.
- **Specific Standards:** AS 1 (Disclosure of Accounting Policies) and AS 2 (Valuation of Inventories) with practical illustrations.

Major (Core): Advanced Corporate Accounting Reporting (25 marks)

Unit 1: Acquisition of Business and Conversion of Partnership

- **Profit/Loss Prior to Incorporation:** Computation and accounting treatment of profit or loss prior to incorporation.
- **Partnership Conversion:** Conversion of partnership firm into a limited company, both with and without maintaining the same set of books of account.

Unit 2: Company Merger and Reconstruction

- **External Reconstruction & Amalgamation:** Accounting for amalgamation, absorption, and external reconstruction under Accounting Standard 14 (AS 14).
- **Inter-Company Adjustments:** Treatment of inter-company transactions (excluding inter-company shareholding).
- **Internal Reconstruction:** Internal reconstruction schemes, capital reduction accounts, and surrender of shares.

Major (Core): Management Accounting (25 marks)

Unit 1: Introduction to Management Accounting

- **Conceptual Overview:** Meaning, scope, objectives, and functions of management accounting.
- **Comparative Analysis:** Relationship and distinctions between Management Accounting, Financial Accounting, and Cost Accounting.

Unit 2: Marginal Costing and Cost-Volume-Profit (CVP) Analysis

- **Marginal Costing Principles:** Concept, advantages, and limitations of marginal costing; classification of costs into fixed and variable components.
- **CVP Techniques:** Marginal cost equation, Profit-Volume (P/V) ratio, Break-Even Point (BEP), Margin of Safety, and key factor/limiting factor analysis.
- **Managerial Applications:** Application of marginal costing in short-term managerial decision-making problems.

Major (Core): Banking and Insurance (25 marks)

Module 1 (Banking) — Unit 1: Development of the Indian Banking System

- **Evolution & Structure:** Historical growth and structural evolution of the Indian banking sector.
- **Commercial Banking Role:** Functions and macroeconomic role of commercial banks in economic development.

Module 1 (Banking) — Unit 2: Banking Regulations

- **Regulatory Framework:** Role of Reserve Bank of India (RBI) and key provisions of the Banking Regulation Act, 1949.
- **Special Acts & Grievance Redressal:** Prevention of Money Laundering Act (PMLA) 2002, SARFAESI Act 2002, Foreign Exchange Management Act (FEMA) 1999, and the Reserve Bank - Integrated Ombudsman Scheme.

Module 2 (Insurance) — Unit 1: Introduction to Insurance & Principles

- **Fundamental Principles:** Concept, nature, and fundamental legal principles of insurance contracts (Insurable Interest, Utmost Good Faith, Indemnity, Subrogation, Contribution, Proximate Cause).

Module 2 (Insurance) — Unit 2: Types of Insurance & Intermediaries

- **Insurance Classification:** Life and non-life insurance products; role and functions of insurance agents, brokers, and intermediaries.

Major (Core): Financial Statement Analysis (25 marks)

Unit 1: Introduction to Financial Statements and Analysis

- **Framework of Financial Statements:** Nature, objectives, components, and inherent limitations of corporate financial statements.
- **User Needs:** Information requirements of diverse stakeholders (investors, creditors, managers, regulators).

Unit 2: Tools and Techniques of Analysis

- **Comparative & Common-Size Statements:** Techniques of horizontal and vertical financial analysis; construction of comparative balance sheets and profit & loss statements.
- **Trend & Ratio Foundations:** Year-on-year percentage change and index trend analysis; foundational ratio analysis for intra-firm and inter-firm comparisons.